



For Immediate Release

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DIA BRAS INTERSECTS 73.8 METRES GRADING 1.2% Cu AND 41 g/t Ag AT EL GALLO AREA AND REPORTS ON ITS LAST DRILLING RESULTS AT ITS BOLIVAR PROPERTY

Montréal, Québec - January 21, 2008 - **Dia Bras Exploration Inc. (TSX-V: DIB)** is pleased to announce the widest Lower Skarn intersection in the El Gallo area and to provide an update on the 2007 exploration program at its Bolivar property as well as new drill results.

Hole **DB07B225** intersected 120 metres core length of Lower Skarn-type mineralisation, in which a number of copper-bearing intersections were encountered, including a **73.8 metre section core length (69.4 metre estimated true width) averaging 1.2% Cu, 0.1% Pb, 41 g/t Ag and 0.1 g/t Au**. This hole intersected the thickest section of mineralised Lower Skarn to date. The hole was drilled on section 9,450 and indicates a thickening of the mineralised body in this area.

Bolivar Alta Ley (Mine site) Area

Both surface and underground diamond core drilling at Bolivar Alta Ley were aimed at continuing to define the mineralized trends (Rosario, Fernandez) while also developing potential new zones of mineralization, as well as further delineating the Selena, Titanic and Rosario massive sulfide lenses.

In this area, some 22 surface drill holes totaling 4,708 metres and 99 underground holes totaling 8,256 metres were completed in 2007, for a total of 12,964 metres.

Three significant surface drill holes are of particular interest in this area. Holes DB07200, 213 and 214 have all intersected at depth the Upper and Lower Skarn horizons in an area previously untested, to the ESE of the actual mine workings.

Hole DB07B200, drilled to the east of the Selena massive sulfide lens, at an azimuth of 90° and a dip of -80°, intersected 8.3 metres of 0.3% Cu, 6.1% Zn, 73 g/t Ag and 0.03 g/t Au from 436.0 to 444.3 metres core length (estimated true width of 5.3 metres). This hole opens potentially new ground for exploration to the east of the main deposit in the Upper Skarn horizon.

Hole DB07B213, drilled some 100 metres to the south of hole DB07B200, intersected apparently the same mineralized horizon as hole 200. This hole was drilled at an azimuth of 90°, at a dip of -69°, and appears to confirm the presence of a mineralized lens along an ESE structure, some 150 metres away from the main deposit, and at least 100 metres deeper than the known occurrence at Alta Ley. The best intersection in this hole returned 8.1% Cu, 14.4% Zn, 215 g/t Ag and 0.16 g/t Au from 474.0 to 476.2 metres core length (estimated true width 1.5 metres).

Hole DB07B214 intersected the deepest Lower Skarn mineralization to date, at 1478m elevation (from 536 to 541 metres core length). The intersection averages 2.6% Zn and 13.8 g/t Ag over 5.0 metres core length (4.5 metres true width). Interestingly, this intercept does not carry copper mineralization, as expected, but rather a zinc-rich mineralization within magnetite-bearing skarn, possibly due to its distal nature.

The best underground hole was DB07BM120, which extends the down plunge extension of the Selena massive sulphide lens. The hole returned a number of significant intersections, including 5.3 metres (core length) of 1.6% Cu, 13.5% Zn and 15.2 g/t Ag.

	From	To	Length	Cu (%)	Zn (%)	Au g/t	Ag g/t	Pb (%)	Fe (%)	IN	True Width
EL GALLO SECTOR											
DB07B205	102.2	105.0	2.9	1.0	0.0	0.02	13	0.0	9.3	US	2.5
	175.9	181.1	5.2	1.1	0.0	0.55	19	0.0	14.3	LS	4.5
DB07B210	165.5	170.0	4.5	0.8	0.1	0.20	27	0.0	15.6	LS	3.9
DB07B211	234.8	248.0	13.2	1.7	0.2	0.12	32	0.0	18.5	LS	4.9
DB07B218	134.5	140.0	5.5	0.6	4.5	0.22	10	0.0	8.1	US	3.9
	221.9	233.0	11.1	1.6	0.1	0.64	24	0.0	19.0	LS	10.4
	243.5	256.1	12.6	3.4	0.7	0.09	124	0.2	8.3	US	11.8
	271.4	274.8	3.4	1.2	0.1	0.04	15	0.0	4.0	US	3.2
DB07B221	266.7	271.6	4.9	1.8	0.0	0.03	28	0.0	10.7	LS	4.4
DB07B223	167.0	169.4	2.4	0.5	3.2	0.03	23	0.0	8.0	US	2.4
El Gallo	251.8	260.0	8.2	1.3	0.2	0.27	26	0.0	28.6	LS	8.0
Partial results											
DB07B224 Aborted											
DB07B225	184.1	198.3	14.2	0.8	0.2	0.02	16	0.1	12.2	LS	13.3
	Incl.	185.6	187.4	1.8	0.6	0.3	0.04	41	0.0		
Incl.	190.5	195.3	4.8	0.9	0.3	0.02	24	0.1	15.2		
And	232.3	306.1	73.8	1.2	0.0	0.1	41	0.1	9.7	LS	69.4
Incl.	233.8	244.5	10.7	1.3	0.0	0.37	29	0.0	20.4		
Incl.	255.3	270.5	15.2	1.8	0.0	0.14	59	0.1	11.4		
Incl.	291.1	297.5	6.4	2.1	0.2	0.03	49	0.5	5.5		
EL VAL SECTOR											
DB07B209*	92.7	99.3	6.6	0.0	2.6	0.08	4	0.0	6.4	US	5.7
	101.6	102.9	1.4	0.2	1.5	0.01	15	0.0	6.4	US	1.2
	114.3	116.3	2.0	0.1	7.7	0.03	11	0.0	5.8	US	1.7
Partially disclosed in Sept 25th PR											
DB07B212	112.1	116.1	4.1	1.4	5.7	0.03	36	0.0	8.0	US	3.5
	118.9	120.3	1.4	0.8	0.1	0.01	35	0.0	7.7	US	1.2
LA NARIZONA											
DB07B203 No mineralisation											
LA MONTURA											
DB07B22	410.2	411.8	1.6	0.9	2.7	0.01	5	0.0	13.1	LS	1.1
Partial results											

* Previously announced

2007 Drill Program

In 2007, the Bolivar property was subject to a major drilling program that allowed for the upgrade of the resource base (see PR #25 of September 25, 2007) and the completion of a Preliminary Economic Assessment study which indicated that the project could sustain a 1,000-ton-per-day mill if the inferred resource of the Upper and Lower Skarn (2,035,000 tonnes at 2.53% CuEq – see PR #30 of November 16, 2007) could be upgraded to Measured and Indicated. Dia Bras is working actively to achieve that goal.

As of December 31st, some 25,189 metres of diamond core drilling have been completed on the Bolivar project, 17,005 metres from surface and 8,184 metres from underground.

Month	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total
Mine	615.0	302.4	911.0	456.5	833.1	340.6	648.0	663.0	1,257.0	901.0	724.5	532.0	8,184
Surface	371.0	1,560.0	1,239.0	1,299.0	1,094.0	1,237.0	1,246.0	1,714.8	2,452.0	1,800.0	1,734.0	1,258.0	17,004
Total	986.0	1,862.4	2,150.0	1,755.5	1,927.1	1,577.6	1,894.0	2,377.8	3,709.0	2,701.0	2,458.5	1,790.0	25,188

Method of analysis

Samples were prepared at the Chemex lab facility in Chihuahua, Mexico and analyzed by ICP and AA methods at their facilities in Vancouver, Canada.

Quality control

Diamond drill samples sent for analysis consist of half NQ-size diamond core split on-site, prepared by the ALS Chemex sample preparation laboratory in Chihuahua, Mexico, and assayed for Au by 50 g fire assay with AA finish and for Ag by AA on 50 g split sample at the ALS Chemex North Vancouver Laboratory. Assays for Pb, Zn and Cu are done by Induction Coupled Plasma (ICP) at Chemex. The quality assurance-quality control (QA-QC) of Dia Bras has been described in detail in both RPA's 43-101 reports of December 2006 at Cusi and October 2005 for Bolivar.

The technical content of this news release has been approved by François Auclair, P. Geo. and Vice-President, Exploration of Dia Bras, a Qualified Person as defined in NI43-101.

About Dia Bras

Dia Bras is a Canadian exploration mining company focused on precious and base metals in the State of Chihuahua in northern Mexico. The Company is committed to developing and adding value to its assets – the Bolivar copper-zinc project and the Cusi silver mining camp. The Company trades on the TSX Venture Exchange under the symbol "DIB".

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Forward-looking statements:

Except for statements of historical fact all statements in this news release without limitation regarding new projects acquisitions future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.

Bolivar Mine Area

Local Geology and Drill Targets

Drilling results - October 10, 2007



