

Dia Bras Signs an Option to Acquire a Nw Cu-Ag Property in Jalisco State, Mexico

Montréal, Québec - February 19, 2008 - **Dia Bras Exploration Inc.** (DIB: TSX-V) is pleased to announce that it has signed an option agreement to acquire 100% of the La Enganosa property in the State of Jalisco (the "Property") from Mr. Castaneda, a Mexican citizen and Cominlat, a Mexican mining corporation, (Mr. Castaneda and Cominlat are collectively referred to herein as the "Optionors"). The Property covers 375 hectares, and has been the object of geological mapping, geochemical sampling and limited drilling. Dia Bras will promptly initiate a drilling program to assess the full potential of the property.

The transactions

Pursuant to the option agreement the Company may acquire a 100% interest in the Property and has and the exclusive rights to explore and develop the Property over the next three years in consideration for: (i) a commitment by the Company to incur minimum exploration expenditures of US\$300,000 per year; and (ii) total cash payments of US\$1,265,000 payable to the Optionors as follows:

- a) US\$65,000 at the signature of the agreement;
- b) US\$75,000 within 6 months of the signature date;
- c) US\$75,000 on the date that is 12 months after the signature date;
- d) US\$150,000 on the date that is 18 months after the signature date;
- e) US\$200,000 on the date that is 24 months after the signature date;
- f) US\$300,000 on the date that is 30 months after the signature date;
- g) US\$400,000 on the date that is 36 months after the signature date.

Starting with the payment due on the date that is 18 months after the signature date and the following payments, the Optionors will have the right, at their discretion to receive common shares of the Company in lieu of payments. The number of shares will be determined on the following basis the higher of: i) the closing price of the shares of the Company on the stock exchange on which it is then trading on the last business day prior to the date on which the payment is due and ii) \$1.25. The transaction is subject to regulatory approval.

The property is subject to a 2% NSR which can be repurchased for US\$1.5 million at any time during a 6 year period following closing. The Company has agreed to pay minimum annual royalties of US\$48,000 starting 5 years after the closing date.

"The optioning of the La Enganosa property by Dia Bras is a very important acquisition for Dia Bras at this point in time," said Daniel Tellechea, President and CEO of Dia Bras. "We believe it will add significant value to our shareholders in the near future."

"The exploration group evaluated and recommended this property to the Board of Directors due to its excellent potential to hold a significant copper-silver ore body amenable to easy open pit mining," said François Auclair, Vice-President Exploration of Dia Bras.

DESCRIPTON OF LA ENGANOSA PROPERTY

Localisation

The project is located in south central Mexico, 115 km southwest of Guadalajara. The "Mojonera" is at latitude 19.851902° N and longitude 104.045995° W. It can be accessed from Guadalajara by paved road to El Limon (208 km), then a gravel road to San Miguel de Hidalgo (10 km) and finally by a partly bad trail over 5 km.

Mineralization

The copper/silver mineralization is located in narrow quartz /calcite veins (mm-cm) bearing malachite/azurite/chalcocite. These veins are contained in the limestone and form conjugated fractures trending 15/70°, 345/80°, 290/70°, 110/70°, 260/60° and also in lithologic planes 150/20°.

Two zones of mineralization have been roughly outlined and are located on both sides of the easterly trending hillcrest and appear to be related to the same lithologic unit. On the southern one, several samples by different companies have been taken on a 300*300 m area. Also 12 short DDH (total 671 m) have been done on 50*50 grids. Results of the different sampling programs averaged to 23 g/t Ag and 0.7% Cu reaching 303g/t Ag and 2.12% Cu.

Site Visit

In December 2007, Mr. Jacques Marchand, P. Eng. International consultant and Qualified Person (as defined in National Instrument 43-101) and Mr. Réjean Gosselin, Director of the Company, conducted a site visit of the property. During this site visit, 3 outcrop samples were collected to test the mineralized material, and the results are encouraging as shown below:

Samples	Ag (g/t)		Zn	Cu
	FA	AA	(%)	(%)
DE07JM01	19.7	20	0.25	1.25
DE07JM02	130.1	140	0.14	2.68
DE07JM03	ind	10	0.48	0.35

Historical Resources

Historical resources on the southern zone have been estimated by the owner to be around 1.3 million tonnes averaging 1.2% Cu and 51 g/t Ag in an ENE trending area of 300*100 m to a depth averaging 30 m. One section shows increased thickness to the SW while the other indicates an increase to the NE. The zone follows the stratigraphy and is still open to the West and to the NE. This resource estimate completed by the owner does not comply with the definitions and standards outlined in National Instrument 43-101, and the Company cautions that these historic resource estimates cannot be relied upon.

Recommended Exploration Program

Mr. Marchand, P. Eng. and QP, recommended a first phase exploration program that includes 3,000 metres of RC drilling and 1,000 metres of core diamond drilling to rapidly assess the potential of the property and verify the historical resources.

Method analysis

Chip rock samples were sent for analysis to Dia Bras's Malpaso lab facility. Assays for Ag are done by AA and FA and by AA for Zn and Cu. The quality assurance-quality control (QA-QC) of Dia Bras has been described in detail in both RPA's 43-101 reports of December 2006 at Cusi and October 2005 for Bolivar.

The technical content of this news release has been approved by François Auclair, Vice-President, Exploration and Jacques Marchand, P. Eng. and Manager, Exploration of Dia Bras, a Qualified Person as defined in NI43-101.

Dia Bras at PDAC

The Company will be exhibiting at the PDAC in Toronto, March 2-5, 2007 in the South Building of the Metro Toronto Convention Centre. Dr. Thomas L. Robyn, Chairman, Daniel Tellechea, President and CEO, along with other members of the team, will be present at Booth 3009. François Auclair, Vice-President, Exploration, will also deliver a **presentation in room 803, on Tuesday March 5 at 5:00 p.m.**

About Dia Bras

Dia Bras is a Canadian exploration mining company focused on precious and base metals in the State of Chihuahua in northern Mexico. The Company is committed to developing and adding value to its assets – the Bolivar copper-zinc project and the Cusi silver mining camp. The Company trades on the TSX Venture Exchange under the symbol "DIB".

For further information on Dia Bras, visit www.diabras.com or contact:

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Forward-looking statements:

Except for statements of historical fact all statements in this news release without limitation regarding new projects acquisitions future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.