



For Immediate Release  
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## **Dia Bras Reports Significant Drill Intersections from the El Gallo Area, Bolivar Project And New Management Appointments**

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Montréal, Québec – July 29, 2008– **Dia Bras Exploration Inc. (TSX-V: DIB)** is pleased to provide new drilling results from the ongoing 20,000-metre exploration program at its Bolivar project and announce new appointments to the Company's management team.

### **Drilling Results**

In the El Gallo area, a series of holes drilled east of the newly discovered bornite zone (ref. press release of April 8, 2008) intersected widespread copper mineralization, thus extending further east the known copper-bearing portions of the upper and lower skarns. Of particular interest is hole **DB08B248 that intersected 18.1 metres core length (estimated true width of 11.6 metres) of 2.2% Cu, 0.72 g/t Au, 32 g/t Ag and 26.4% Fe in the lower skarn horizon.** The first 2 metres of this interval displayed minor bornite mineralization with grades of **4.5% Cu, 52.2 g/t Ag, 1.4 g/t Au and 38% Fe.** This intersection is situated approximately 60 metres ENE of hole DB07B242, which intersected 3.1% Cu over 18 metres (core length) in the upper skarn.

In the same area, hole DB08B251 intersected high gold grades with lesser copper grades that averaged 1.7% Cu, 31 g/t Ag, 4.1 g/t Au and 15.4% Fe over 2.7 metres core length (1.9 metres estimated true width) in the lower skarn.

In the western part of the El Gallo area, hole **DB08B247** intersected the lower skarn **over 8 metres core length (7.5 metres true width) and averages 1.3% Cu, 25 g/t Ag and 0.24g/t Au.**

These intersections further confirm the extent of the lower skarn horizon to the south-east and north-west of the main El Gallo area and will allow increasing the resource base of the Bolivar project.

### **Bolivar Mine Area (Alta Ley)**

Surface and underground diamond core drilling at Bolivar Alta Ley are aimed at continuing to define the Rosario and Fernandez mineralized trends while also identifying potential new zones of mineralization, as well as further delineating the Selena, Titanic and Rosario massive sulfide lenses.

In the Bolivar mine area, the best drill intercepts were observed in underground hole **DB08BM166** that intersected **8.4 metres core length (2.2 metres estimated true width) of 5% Cu, 25.4% Zn, 29 g/t Ag and 0.07 g/t,** and in hole **DB08BM147 that intersected 4.7 metres core length (estimated true width of 3.0 metres) of 2.5% Cu, 6.9% Zn, 44 g/t Ag and 0.06 g/t Au,** both in the Titanic zone.

### **Bolivar Mine Area (San Francisco)**

The San Francisco zone is a newly opened underground area. A 160-metre positive ramp from Alta Ley reached this zone at the beginning of July, and definition drilling and development work will be undertaken soon. This zone was discovered in 2004 and 2005 during the surface drilling exploration program. Underground drilling has enabled the defining of a block of mineralized material that will be included in the updated resource statement that should be announced at the end of the third quarter.

The best underground intersections in this area come from hole DB08BM165 that intersected **16.2 metres core length (estimated true width of 4.2 metres) of 1.0% Cu, 8.7% Zn, 30 g/t Ag and 0.18 g/t Au.** Other interesting holes in this area include DB08BM155 that intersected 3.0 metres core length (1.9 metre estimated true width) of 1.9% Cu, 0.7% Zn, 17 g/t Ag and 0.51 g/t Au.

## La Montura Area

The best intersection in this area is in hole DB08250 that intersected a first zone of 2.1 metres core length (1.5 metre true width) of 4.3% Zn, 27 g/t Ag and 6.81 g/t Au, and a second zone of 4.8 metres core length (3.4 metres estimated true width) of 0.1% Cu, 4.0% Zn, 739 g/t Ag and 0.23 g/t Au in the El Val sector.

To view the full table of assays results please visit the following link:

<http://www.diabras.com/en/newscenter/2008/Pr19CompleteAssayResults.pdf>

## 2008 Drill Program

In the second quarter of 2008, 8,433 metres of core diamond drilling have been completed at Bolivar (surface and underground), which bring the year total to 14,605 metres.

	Zone	Jan.	Feb.	Mar.	Apr.	June	July	Total
Underground	San Angel						165	165
	San Francisco	147	123	214	382	1,207	396	2,469
	Selena	387	318					705
	Titanic 2		202	416	86	606	261	1,571
Mine Total		534	643	630	468	1,813	822	4,910
Surface	El Gallo	248	484	527	1,070	1,298	521	4,148
	El Val		135	726	270	954	354	2,439
	La Narizona	363	672					1,035
	Bolívar Alta Ley	509	386	114				1,009
	La Increíble			201	375	59	429	1,064
Surface Total		1,120	1,677	1,568	1,715	2,311	1,304	9,695
<b>Total</b>		<b>1,654</b>	<b>2,320</b>	<b>2,198</b>	<b>2,183</b>	<b>4,124</b>	<b>2,126</b>	<b>14,605</b>

## Method of analysis

Samples were prepared at the Chemex lab facility in Chihuahua, Mexico, and analyzed by ICP and AA methods at their facilities in Vancouver, Canada. Diamond drill samples sent for analysis consisted of half NQ-size diamond core split on site, prepared by the ALS Chemex sample preparation laboratory in Chihuahua, Mexico, and assayed for Au by 50 g fire assay with AA finish, and for Ag by AA on 50 g split sample at the ALS Chemex North Vancouver Laboratory. Assays for Pb, Zn and Cu are done by Induction Coupled Plasma (ICP) at Chemex.

## Quality control

The quality assurance-quality control (QA-QC) of Dia Bras has been described in detail in both RPA's 43-101 reports of December 2006 at Cusi and October 2005 for Bolivar.

The technical content of this news release has been approved by François Auclair, P. Geo. and VP, Corporate Development of Dia Bras, a Qualified Person as defined in NI43-101.

## New Management Appointment

The Company is also pleased to announce new appointments to the Company's management team. The new management structure will facilitate the development of its mining projects and ensure the Company's long-term growth strategy.

Mr. François Auclair, formerly Vice-President, Exploration appointed in March 2007, will become Vice-President, Corporate Development. Mr. Auclair will be responsible for overseeing the internal feasibility study of the Bolivar project and for the evaluation of new business opportunities. He will also assist the President and CEO with investor relations.

Mr. Eugene Schmidt has been appointed Vice-President of Exploration where he will lead Dia Bras' exploration program at the Bolivar and Cusi projects as well as in new exploration and property acquisitions. With 35 years' experience, Mr. Schmidt (M.Sc. Geology) has held senior exploration and management positions throughout the Americas for Southern Peru Copper Company, Cia Minera El Indio, Freeport Exploration and The Anaconda Company as well as Canadian junior companies including Soho Resources, Bell Copper Company and Goldex Resources. He has consulted for major and junior companies alike including Phelps Dodge, Barrick Gold, Battle Mountain Gold, and Triton Mining Inc.

**About Dia Bras**

Dia Bras is a Canadian exploration mining company focused on precious and base metals in the State of Chihuahua, in northern Mexico. The Company is committed to developing and adding value to its assets – the Bolivar copper-zinc project and the Cusi silver mining camp. The Company trades on the TSX Venture Exchange under the symbol “DIB”.

For further information on Dia Bras visit [www.diabras.com](http://www.diabras.com) or contact:

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**Forward-looking statements:**

Except for statements of historical fact all statements in this news release without limitation regarding new projects acquisitions future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.





