



For Immediate Release

TSX Venture Exchange - DIB

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DIA BRAS ANNOUNCES CORPORATE UPDATE

Montréal, Québec – October 15, 2008– **Dia Bras Exploration Inc. (TSX-V: DIB)** announces that following the resignation of Mr. François Auclair, Vice-President, Corporate Development and Mr. Leonard Teoli, Chief Financial Officer, the feasibility study of the Bolivar Project will be overseen by Mr. Eugene Schmidt, Vice-President of Exploration and Mr. Luis Medrano, Vice-President of Operations and Mr. Arved Marin, the Company Controller will assume the additional responsibilities of Chief Financial Officer on an interim basis.

The Board of Directors expresses its appreciation to Messrs. Leonard and Auclair for their contribution to the Company and wishes them well in their future business endeavours.

Dia Bras is restructuring its operations in Canada and Mexico in an effort to reduce costs in different areas.

About Dia Bras

Dia Bras is a Canadian exploration mining company focused on precious and base metals in the State of Chihuahua, in northern Mexico. The Company is committed to developing and adding value to its assets – the Bolivar copper-zinc project and the Cusi silver mining camp. The Company trades on the TSX Venture Exchange under the symbol “DIB”.

For further information on Dia Bras visit www.diabras.com or contact:

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Forward-looking statements:

Except for statements of historical fact all statements in this news release without limitation regarding new projects acquisitions future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.