



For immediate release
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Dia Bras Announces Closing of the Last Tranche of CDN\$1.85 Million Non-Brokered Financing

Montréal, Québec, February 17, 2008 - Dia Bras Exploration Inc. (TSX-V:DIB) is pleased to announce that the shareholders of the Company approved the closing of the second and final tranche of its previously announced non-brokered private placement. The closing of the second tranche consisting in 7,389,283 units, resulted in the creation of a new control person and, therefore, required the approval of a majority of the disinterested shareholders voting at a special meeting held on February 16.

After completion of the second tranche, Arias Resource Capital Fund L.P. now holds an aggregate of 70,168,700 securities of Dia Bras (common shares and warrants), representing 37.47% of the partly diluted outstanding capital of the Company, and is considered a Control Person as such term is defined in Policy 1.1 of the TSX Venture Exchange.

The second tranche is part of a larger offering of units for an aggregate of 30,750,000 units at \$0.06 per unit and gross proceeds to the Company of \$1.845 million. Each unit consists of one common share and one common share purchase warrant entitling the holder thereof to subscribe for one common share of the Company at \$0.15 at any time during an 18-month period following closing. All securities issued pursuant to the private placement have a four-month hold period.

The net proceeds of the private placement will be used to initiate the engineering study for the construction of an on-site mill at the Company's Bolivar Mine and for general corporate and working capital purposes.

After taking into consideration this private placement, Dia Bras has a total of 167,251,269 common shares issued and outstanding.

About Dia Bras

Dia Bras is a Canadian exploration mining company focused on precious and base metals in the State of Chihuahua, in northern Mexico. The Company is committed to developing and adding value to its assets – the Bolivar copper-zinc project and the Cusi silver mining camp. The Company trades on the TSX Venture Exchange under the symbol "DIB".

For further information on Dia Bras visit www.diabras.com or contact:

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Forward-looking statements:

Except for statements of historical fact all statements in this news release without limitation regarding new projects acquisitions future plans and objectives are forward-looking statements which involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate; actual results and future events could differ materially from those anticipated in such statements.