

DIA BRAS INITIATES REGIONAL GOLD EXPLORATION PROGRAMS ON SIX PROJECTS COVERING 164,618 HECTARES

Montréal, Québec, January 21, 2010 - **Dia Bras Exploration Inc. (TSX-V:DIB)** is pleased to report that it has initiated regional gold exploration work on its Bolivar property and on properties acquired as a result of its merger with EXMIN Resources Inc. (EXMIN). The focus of the work programs is to discover major gold deposits on these large project land packages, which are located within the famous Sierra Madre precious metals belt of Chihuahua and Sonora states, Mexico.

Commenting on the work programs, Mr. Daniel Tellechea, President of Dia Bras, stated, “Management of the Corporation believes that the properties acquired in the merger with EXMIN have great potential for the discovery of major gold deposits. Several of the properties are large but have not been explored by modern methods, and during early 2010, Dia Bras will conduct regional gold exploration programs with the objective of identifying drill targets in their most prospective portions. We are also exploring large portions of our Bolivar land package where reconnaissance work has identified significant gold targets.”

Stream sediment sampling at a sample spacing of approximately one sample per square kilometre will be a key component of the work programs. In addition, reconnaissance geologic mapping will be conducted as well as sampling of mineralized zones.

The target projects which are identified on [the accompanying map](#) are:

Project Name	Area (Hectares)	# of Concessions	Titled rights
<u>Chihuahua State</u>			
Luz de Oro Project	14,936	8	100%
Maguarichic Project	12,933	5	70%
Arechuyvo Project	36,304	4	100%
Batopilas Project	45,319	8	100%
Bolivar Properties	6,616	12	100%
<u>Sonora state</u>			
Bacerac Project	48,510	2	100%

Luz de Oro Project

Exploration drilling conducted by EXMIN at the Reyna de Oro mine in 2004 and 2005 demonstrated the potential for a mineable gold discovery, the size of which has yet to be determined. Approximately 2,200 metres of drilling at the project delineated a nearly flat-lying tabular body averaging about 20 to 30 metres in thickness with 2-4 g/t gold and locally significant copper. The mineralized body is open along strike and down dip and locally contains significantly higher grades, including 18 m of 6 g/t gold, 11 m of 7 g/t gold and 3 m of 25 g/t gold.

Exploration around the Reyna de Oro mine indicates that mineralization may be related to a large intrusion located 2 km east of the mine that lies partly on Dia Bras' Bolivar land package.

The Luz de Oro project also hosts several other targets, including Balojaque, which consists of several quartz veins that have been sampled with assay results as high as 105 g/t gold. In addition, there is a large area (3-4 km²) of pyritic alteration in andesite that has yet to be sampled or mapped, except in reconnaissance fashion.

Batopilas Project

The Batopilas project covers part of a regional scale structural zone that extends several kilometres north-northwest from the historic Tres Hermanos mine. The area is known for producing high grade gold and copper ore from several mines along the southern part of the structural zone.

Arechuyvo Project

The Arechuyvo project covers prospective ground along the northwest structural trend of mineralization that extends from the Moris region in the north to the Palmarejo region in the south. Several prospective areas have been identified during regional reconnaissance, including areas of epithermal precious metal mineralization and intrusion-contact related base metal mineralization.

Maguarichic Project

The Maguarichic project covers most of a 20 kilometre long mineralized structural zone in the Maguarichic district. EXMIN has used the Patria mine, which produced bonanza high grade ore in the 1930s and in the 1980s, as a model for exploration in the district.

Bacerac Project

Mineralization at the Bacerac project is associated with strongly silicified rhyolitic rocks near the contact with underlying sedimentary rocks. Veins, stockworks and breccia bodies are locally present. EXMIN crews catalogued numerous occurrences and completed first pass evaluations on several of them.

A large gold-anomalous area covering about 10 km² has been identified in the northeastern portion of the project land package, which will be evaluated further during this program.

At San Patricio, EXMIN encountered a small mine worked informally by "gambusinos" in the past. Sampling has yielded as much as 9.4 grams per metric ton (g/t) gold, more than 1,500 g/t silver, 9.2 % copper and more than 20% lead over a sample width of 3.5 metres in a small mine working. An

unexplored area of altered and mineralized rock surrounds the mine and provides a large-scale exploration target. Soil sampling on a 25 metre grid measuring 100 by 150 metres in this area identified a gold-silver-copper-lead anomaly, and samples from this area have yielded as much as 2.37 g/t gold and 3,928 g/t silver from a small mine dump.

The Corporation has budgeted 1,000 m of reverse circulation drilling on the San Patricio target during 2010.

Bolivar Project

Best known for its copper and zinc skarn-hosted mineralization, the Bolivar project land package also hosts several significant gold prospects covering 8-10 km², some of which are within 3-4 km of Goldcorp's El Sauzal gold mine. Other prospects within the project land package have been identified and are included in the reconnaissance program of stream-sediment sampling and rock chip sampling.

About Dia Bras

Dia Bras is a Canadian exploration mining corporation focused on precious and base metals in the State of Chihuahua and other areas of northern Mexico. The Corporation is committed to developing and adding value to its most advanced assets – the Bolivar copper-zinc project and the Cusi silver mining camp. The Corporation trades on the TSX Venture Exchange under the symbol "DIB".

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